

## Plan to Accelerate [\[Fostering Investable National Adaptation & Resilience Planning and Implementation\]](#)

Axis: [6. Unleashing Enablers and Accelerators including on Financing, Technology and Capacity Building](#) ▾

Key objective: [21. Finance for adaptation](#) ▾

Solution: [National Adaptation Planning and Implementation](#), with a focus on **“Investable National Adaptation Plans and Country Platforms”**

Host initiative: [Atlantic Council as part of the Resilience Hub- Finance Track Initiative via the Sharm Adaptation Finance Task Force](#)

Scope: [Finance mobilisation for adaptation from public and private sources to enable the development and implementation of investable NAPs and Country Platforms.](#)

- Geographic: global
- Sectoral: multi-sector
- Other aspects: enablers: finance, policy, capacity building, inclusivity

### Summary

Climate change impacts are intensifying, and while more countries are developing National Adaptation Plans (NAPs) and related policy processes, adaptation finance remains critically underfunded. As of early 2025, only 64 countries have formally submitted NAPs to the UNFCCC, many of which fall short in generating actionable, bankable investment pipelines. This under-preparedness exacerbates the global resiliency deficit—the widening gap between rising climate risks and countries’ ability to withstand and recover from them. The imbalance is stark: less than 5% of climate finance goes to adaptation, and only 10% of disaster losses in low-income countries are insured, compared to 60% in wealthier nations. At the same time there are immense opportunities:

1. Studies show that adaptation creates an economic benefit - Every \$1 invested in adaptation can yield over \$10.50 in benefits.
2. The private sector, especially insurance companies have the risk analytics and valuation capabilities that are needed to understand the baseline for adaptation funding and investment.
3. Innovative financial instruments are emerging, including inclusive, pre-arranged or parametric financing mechanisms.
4. The private sector has signaled an appetite to invest into adaptation and resilience but doesn’t see strong enough signals and targets from governments.

To address this structural gap, the [Call for Collaboration](#), an initiative led by the Atlantic Council and spearheaded and currently supported by the Sharm Adaptation Finance Task Force, was launched in 2023 to bridge the gap between the private financial sector and governments on increasing investments in climate adaptation. The Plan to Accelerate Solutions (PAS) described below is a direct result of the close work between the Atlantic Council and the Sharm Adaptation Finance Task Force, a mechanism that will continue to play a critical role in supporting the efforts of the Atlantic Council and others as we embark on this new PAS.

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

Led by Atlantic Council, as member of the Resilience Hub Finance Track, and NRDC along with several other initiatives and institutions, over the past year, **the Plan to Accelerate Solution (PAS) on an activation drive for Fostering Investible National Adaptation & Resilience Planning & Implementation (FINI)** seeks to mobilize actors from the public and private sector to deliver investable project pipelines for adaptation as part of NAPs and other policy processes.

While the risk analytics, economic and financial valuation tools, respective financial instruments and knowledge exists, there is an urgent need for collaboration and coordination of these actors to provide capacities for countries to deliver investable project pipelines for adaptation. The NAPs and other relevant policy processes for planning and implementing adaptation could then function as arteries to deliver public and private finance for adaptation and resilience to where it is most needed with an immense potential to protect communities businesses and natural ecosystems and to drive economic and financial development.

This activation drive is already mobilizing a vast ecosystem of actors aiming to (1) showcase and elevate the actions, tools and partnerships that the private sector, and in particular the private financial sector, is applying to make climate adaptation investable, (2) catalyze the creation of financial “sandboxes” that foster deals, innovation and learning while delivering adaptation investments at scale; and (3) inform decision-making from governments, regulators, bilateral and multilateral agencies and platforms that collectively builds global alignment around the following set of principles to make climate adaptation planning and implementation investible:

### Technical Principles

**1. Physical climate risk and resilience analytics:** Every NAP and other relevant policy processes for planning and implementing adaptation establish a physical climate risk and resilience management platform to assess asset-level and system-level vulnerabilities and adaptive capacity, and fully embed this framework in public budgeting, expenditure, and planning.

**2. Economic and financial valuation as a critical base for project development:** Each NAP and other relevant policy processes for planning and implementing adaptation deploy standardized tools to quantify the economic and financial value of risk reduction and resilience (e.g., cost-benefit analysis, avoided losses, return on investment (ROI), and macro-level metrics such as expected changes in credit risk). Clear risk-return profiles are essential to (i) prioritize projects and fiscal mechanisms and (ii) match needs to the right types of capital and include a ‘subnational investability’ metric (bankability readiness) for projects led by local and regional governments (LRGs) and their utilities, to guide risk–instrument alignment within Country Platforms.

**3. Financial innovation and capital stack that corresponds to risk-return and resilience-generation profiles:** A continuum of capital, from grants to concessional instruments to commercial finance, has to be identified and structured to both address climate and investment risks and capture the long-term value created by enhanced resilience. Leveraging national and subnational development banks (NDBs/SDBs) as

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

on-lenders, aggregators, and sponsors of off-balance-sheet SPVs for municipal portfolios. Aligning these layers of capital with measurable resilience outcomes enables the design of financial mechanisms that reward prevention, protection, and adaptive growth, not just risk mitigation.

### Operational principles

**4. Support and priority for capacity building:** Countries receive significant support and financing to build the institutional capacity needed to implement the above and to create a national financing architecture for adaptation and resilience, and support its ecosystem of players (ministries, subnational governments, public development banks - NDBs/SDBs, Central Bank/regulators, commercial banks, asset managers and stock exchange, development agencies, etc.), including through FinHubs (dedicated hubs of Financial Engineering and Expertise) hosted by an NDB/SDB as an 'Adaptation Window': project structuring assistance, standardized data rooms, investment-grade preparation, and blended finance assembly.

**5. Building the enabling conditions:** Through NAP and other relevant policy processes for planning and implementing adaptation, enabling conditions are strengthened (e.g., taxonomies, incentives, and disclosure policies) to channel both public and private capital toward resilience.

**6. In-country coordination mechanisms:** Countries enhance cross-ministry coordination and inclusive, bottom-up and multilevel collaboration with subnational governments, organised communities/grassroots organisations, the domestic and international private sector, and public development banks (NDBs and SDBs) as a precondition for setting a NAP and other relevant policy processes for planning and implementing adaptation (including the Locally-led Adaptation Principles, and Country Platforms).

**7. International coordination mechanism for alignment:** International mechanisms and agencies that finance and support developing countries in the development and implementation of NAPs and other relevant policy processes coordinate, simplify, and harmonize their support to countries to deliver investable project pipelines for adaptation.

### Headline of PAS Potential Outcomes

1. By 2028, a 20% increase in adaptation investments reached across developing countries from current investment levels.
2. At COP32, \$500 million committed from multilateral agencies, IFIs and philanthropies to invest in deployment of risk finance analytics, economic and financial valuation tools and capacity building support mechanisms for developing countries
3. By 2028, NAPs and other relevant policy mechanisms deliver new investment project pipelines that collectively amount to \$1 trillion of potential investments in adaptation and resilience
4. By 2028, pre-arranged finance for anticipatory action that addresses climate adaptation and resilience needs in developing countries has increased by 25% from current levels.

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

Levers assessment: (each lever is described in the guidance document)

- **Risk-informed decision-making:** **Low maturity** ▾
  - **Rationale:** Countries lack the analytical basis to price and manage risk; embedding risk-informed planning will allow adaptation actions to become bankable and insurable.
  - **Maturity: Low maturity** – Some NAPs and other relevant policy mechanisms include climate risk finance, but institutional integration is rare.
  - **Action needed:** Integrate climate and disaster risk finance strategies into NAPs/NDCs, supported by actuarial modeling and tailored risk assessments.
- **Technology shifts:** **N/A** ▾
  - **Rationale:** []
- **Knowledge & Capacity building:** **Low maturity** ▾
  - **Rationale:** Long-term impact requires institutional and technical capacities to sustain adaptation investment ecosystems and a robust and dedicated national adaptation finance architecture.
  - **Maturity: Low maturity** – Many readiness programs exist (GCF Readiness, NAP Global Network), but implementation is uneven.
  - **Action needed:** Build domestic capacity of regulators, development banks, SMEs, national and subnational governments and insurance commissions via FINI-backed toolkits, credit enhancement design, and embedded expert staff.
- **Inclusive decision-making governance & design:** [] ▾
  - **Rationale:** []
- **Standards & Taxonomies:** [] ▾
  - **Rationale:** []
- **Supply:** [] ▾
  - **Rationale:** []
- **Demand:** [] ▾
  - **Rationale:** []
- **Public/private finance:** **Low maturity** ▾
  - **Rationale:** Adaptation is underfunded (<5% of climate finance); blended approaches reduce risk and attract capital.
  - **Maturity: Established** – Blended finance models are known; adaptation-specific applications still lag.
  - **Action needed:** Leverage blended finance vehicles and readiness funds; mobilize climate funds, IFIs, and domestic development banks (NDBs, SDBs, and other DFIs) and guarantees.
- **Partnerships and collaboration:** **Medium maturity** ▾
  - **Rationale:** Bridging policy, finance, and implementation actors is essential to close the protection gap.
  - **Maturity: Established** – Many actors collaborate (e.g. NDCCP, InsuResilience), but coordination is fragmented.
  - **Action:** FINI convenes multi-stakeholder advisory tracks (Atlantic Council, IFC, GCF, national insurers, Global Alliance of SDBs)
- **Policy & regulatory:** [] ▾
  - **Rationale:** []

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

- Public opinion: 
  - Rationale:

### Expected impact of this plan on the 2028 targets (if any):

[Details on the expected impact of this plan, including which levers it focuses on and target/KPIs from the 2030 Climate Solutions, GST, SDGs or other processes]

| Outputs/Outcomes  | Action Scope       | Action  | Type of action | Implementation Lever | Responsible    | Time horizon | Stakeholder engagement <sup>1</sup> | Committed Stakeholders |
|---|--------------------|---|----------------|----------------------|----------------|--------------|-------------------------------------|------------------------|
| By 2028, a 20% increase in adaptation investment reached across countries | Adaptation Finance | Whole suite of adaptation and investment planning: including input-output models for adaptation actions, development of financial vehicles<br><br>Need/requirement to organize the skill pool in the context of deeper, sophisticated risk identification and profiling for informed decision-making (Similar to the manner in which actuaries analyze priority risks). (Principle 4) | New action     | Knowledge & ...      | GGGI           | Novemb...    | Investors<br>Companies              |                        |
|   |                    | established methodology to document A&R investments, ready for linking to climate performance and portfolio verification/certification (Principle 1)  | Existing a...  | Standards & T...     | YAPU Solutions | Novemb...    | Investors<br>Companies              |                        |
|   |                    | PCRAM case studies bringing   | Existing a...  | Knowledge & ...      | IIGCC          | June 20...   | Investors                           |                        |

<sup>1</sup> Such as countries, companies, investors, cities and local governments, technical institutions, MDBs, regulators & public agencies, utilities & system operators, youth & indigenous groups, multi-stakeholders platform (non-exhaustive)

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes | Action Scope | Action   | Type of action  | Implementation Lever   | Responsible    | Time horizon | Stakeholder engagement <sup>1</sup>   | Committed Stakeholders |
|------------------|--------------|--|-----------------|--|----------------|--------------|---|------------------------|
|                  |              | climate science, engineering and financial analysis (Principle 1)  |                 |  |                |              | Companies ▾   |                        |
|                  |              | Embed PCRAM principles into HMT Green book principles - tie to Finance ministries economic appraisals (Principle 2)  | New action ▾    | Knowledge & ... ▾  | IIGCC          | Novemb... ▾  | Countries ▾<br>Regulators & ... ▾   |                        |
|                  |              | <p>Taxonomy: established methodology to flexibly define prioritized A&amp;R investments, with breakdown of cost and benefits (not yet full E/FIRR - coming soon)</p> <p>Investment verification: established methodology to document A&amp;R investments, ready for linking to climate performance and portfolio verification/certification over 100 FSPs and partner having disbursed 411k loans and USD 800m over last 3.5 years</p> <p>Build A&amp;R portfolios, with link between threat to investment; KPI (by 2030): total investment/lending mobilized of USD5bn to most vulnerable; 15 million people with increased resilience; (Principle 3)</p> | New action ▾    | Standards & T... ▾<br>Public/private ... ▾<br>Risk-informed... ▾ | YAPU Solutions | Novemb... ▾  | Countries ▾<br>Regulators & ... ▾<br>Cities and loc... ▾<br>Multi-stakehol... ▾ |                        |
|                  |              | GAWA offers a real-world example of how blended finance can mobilize significant   | Existing a... ▾ | Standards & T... ▾<br>Public/private ... ▾<br>Risk-informed... ▾ | Gawa Capital   | Novemb... ▾  | Regulators & ... ▾<br>Investors ▾<br>MDBs ▾                                     |                        |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes | Action Scope | Action   | Type of action  | Implementation Lever  | Responsible    | Time horizon | Stakeholder engagement <sup>1</sup>   | Committed Stakeholders |
|------------------|--------------|--|-----------------|---|----------------|--------------|---|------------------------|
|                  |              | institutional and private investment for climate adaptation. It enables institutional investors to enter adaptation markets and how collaboration among fund managers, DFIs, private investors, and local financial institutions is essential to scaling solutions. (Principle 3)  |                 |   |                |              |   |                        |
|                  |              | <ol style="list-style-type: none"> <li>1. Advisory service to FSPs on how to integrate climate risk management and A&amp;R Finance into standard operations (100%)</li> <li>2. Advisory service to asset and fund managers on how to operationalize climate funds in A&amp;R dimension</li> <li>3. Alignment with international standard via policies and procedures of financial institutions, in alignment with Rio Markers, Joint MDB principles, GCF guidelines, etc.</li> <li>4. Women in Resilience Finance Mentorship and South-South dialogues (Ecuador-Caribbean(8 countries); Senegal-Guatemala)</li> <li>5. End beneficiaries - Key question about the awareness on changing processes, for e.g. for</li> </ol> | Existing a... ▾ | Standards & T... ▾<br>Public/private ... ▾<br>Policy & regul... ▾ | Yapu Solutions | Novemb... ▾  | Regulators & ... ▾<br>Investors ▾<br>MDBs ▾<br>Countries ▾<br>Multi-stakehol... ▾ |                        |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes | Action Scope       | Action   | Type of action  | Implementation Lever | Responsible                     | Time horizon | Stakeholder engagement <sup>1</sup>                                       | Committed Stakeholders      |
|------------------|--------------------|--|-----------------|----------------------|---------------------------------|--------------|---|-----------------------------|
|                  |                    | farming communities, SMEs. Proposed idea: Bringing in end beneficiaries and on-ground implementers into the NAP processes and into the pipeline of projects being deployed (Principle 4)   |                 |                      |                                 |              |   |                             |
|                  | Adaptation Finance | Academic work to improve design of training and knowledge sharing taking into account the differences between capabilities and capacities. Customizing for different actors in the ecosystem. (Principle 4)  | New action ▾    | Knowledge & ... ▾    | Resilience Capital Ventures     | Novemb... ▾  | Technical insti... ▾<br>Multi-stakehol... ▾<br>Companies ▾<br>Countries ▾ |                             |
|                  |                    | We are working on a taxonomy of adaptation responses by households and MSEs that maps directly to the financial instruments required to unlock those responses. This is meant to help frame the conversation and drive more activity and investment into the right spaces. (Principle 5) | Existing a... ▾ | Knowledge & ... ▾    | CGAP                            | Novemb... ▾  | Technical insti... ▾<br>Multi-stakehol... ▾<br>Companies ▾<br>Countries ▾ | IFC, CPI, GCA               |
|                  |                    | Support the adoption and implementation of the CBRT/Resilience Certification Standards (Principle 5)   | New action ▾    | Standards & T... ▾   | Cadlas                          | Novemb... ▾  | Technical insti... ▾<br>Multi-stakehol... ▾<br>Companies ▾<br>Countries ▾ |                             |
|                  |                    | Equip National Governments with highly skilled private finance experts dedicated to  | Existing a... ▾ | Knowledge & ... ▾    | Sustainable Finance Observatory | Novemb... ▾  | Technical insti... ▾<br>Multi-stakehol... ▾                               | Sevilla Platform for Action |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes | Action Scope       | Action  | Type of action | Implementation Lever                    | Responsible     | Time horizon | Stakeholder engagement <sup>1</sup>                                   | Committed Stakeholders |
|------------------|--------------------|---|----------------|---|-----------------|--------------|---|------------------------|
|                  |                    | <p>scaling up pipelines of bankable adaptation projects (meeting the risk/return requirements of financiers), making a strategic use of scarce concessional funding based on a scaling approach. Use proven techniques: blended, structured and project finance; offtake agreements; aggregation and on-lending; intermediation; de-risking mechanisms. Leverage the wide spectrum of finance sources—public, private, domestic and international. Deploy innovative financing schemes for adaptation financing (insurance based models, monetization of co benefits)- Sustainable Finance Observatory (currently working on developing such hubs based on an initiative selected as part of the Sevilla Platform for Action) (Principle 6)</p> |                |   |                 |              | <p>Companies -<br/>Countries -</p>                                    |                        |
|                  | Adaptation Finance | <p>Establishing a shared understanding of Article 2.1C and financial alignment. Identifying foundational principles that inform Africa's negotiation priorities at CoP30</p> <p>Suggestion: To focus on pipelines on projects that with the support and knowledge of communities are bankable, and</p>  | New action -   | Partnerships ... -<br>Knowledge & ... - | SouthSouthNorth | Novemb... -  | <p>MDBs -<br/>Multi-stakehol... -<br/>Companies -<br/>Countries -</p> |                        |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes | Action Scope                           | Action  | Type of action  | Implementation Lever   | Responsible | Time horizon | Stakeholder engagement <sup>1</sup>  | Committed Stakeholders   |
|------------------|--|---|-----------------|--|-------------|--------------|--|--|
|                  |  | focus on principles of locally-led adaptation (Principle 5)   |                 |  |             |              |  |  |
|                  | Adaptation Finance / Country Platforms | <p>Finance Your Cities - Country Platforms for Localising Finance (CPLF) – “Urban-inclusive NAP Windows”</p> <p>This output creates country-led, inter-ministerial platforms that explicitly include local and regional governments (LRGs) and public development banks (DBs/SDBs) to turn NAP priorities into investable, subnational project pipelines. FMDV designs the governance and operating playbook, convenes Finance/Environment/Planning/Urban Development ministries with NDBs/SDBs, LRG associations, and aligns the pipeline and financing menu with MDBs. We aim to anchor at least 10 urban-inclusive Country Platforms in NAPs, integrate USD 5bn of municipal adaptation projects into national pipelines, and secure ≥30% co-financing via NDBs/SDBs—so national commitments translate into bankable local deals. (Principles 2, 4, 6 and 7)</p> | Existing a... ▾ | Partnerships ... ▾<br>Inclusive deci... ▾<br>Public/private ... ▾<br>Policy & regul... ▾ | FMDV        | Novemb... ▾  | MDBs ▾<br>Countries ▾<br>Cities and loc... ▾<br>Investors ▾<br>Regulators & ... ▾<br>Utilities & Sys... ▾<br>Multi-stakehol... ▾ | Global Alliance of Subnational Development Banks<br>AMUF Alliance of African Ministers for Urbanization Finance<br>UCLG<br>ADEME<br>European Union |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes | Action Scope  | Action  | Type of action | Implementation Lever   | Responsible   | Time horizon | Stakeholder engagement <sup>1</sup>  | Committed Stakeholders  |
|------------------|---|---|----------------|--|---|--------------|--|---|
|                  | Adaptation Finance / "Municipal Adaptation Window" in SDBs/NDBs (Credit Lines & Guarantees) | "This window is a dedicated set of facilities inside public development banks NDBs/SDBs (credit lines, on-lending, and portfolio guarantees) ear-marked for LRG adaptation projects and utilities. FMDV structures the window design (eligibility, pricing, risk-sharing), helps capitalize it with MDB guarantees and TA, and supports pipeline matching from Country Platforms/FinHubs. Our aim is USD 1bn in committed lines/guarantees by 2028, ≥150 LRG beneficiaries, and ≥50% of loans carrying interoperable climate-risk scores, making the "last-mile" of public intermediation real for cities. (Principles 3, 6, 7) | Existing a...  | <ul style="list-style-type: none"> <li>Knowledge &amp; ...</li> <li>Policy &amp; regul...</li> <li>Standards &amp; T...</li> <li>Partnerships ...</li> </ul> | FMDV<br>Global alliance<br>o<br>Public/p...<br>f SDBs | Novemb...    | <ul style="list-style-type: none"> <li>MDBs</li> <li>Countries</li> <li>Cities and loc...</li> <li>Investors</li> <li>Regulators &amp; ...</li> <li>Utilities &amp; Sys...</li> <li>Multi-stakehol...</li> </ul> | AMUF Alliance of African Ministers for Urbanization Finance UCLG ADEME European Union |
|                  | Adaptation Finance  | Several NDC Partnership members bring expertise on this principle, including the World Bank, the regional development banks, Adaptation Fund, Commonwealth Secretariat, RMI, CPI, etc. Based on the experiences our members bring, the Support Unit is about to publish (jointly with Adaptation Fund, ADB and Commonwealth Secretariat) an adaptation supplement to its  | Existing a...  | <ul style="list-style-type: none"> <li>Partnerships ...</li> <li>Knowledge &amp; ...</li> </ul>  | NDC Partnership                                       | Novemb...    | <ul style="list-style-type: none"> <li>MDBs</li> <li>Multi-stakehol...</li> <li>Companies</li> <li>Countries</li> </ul>  |   |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes | Action Scope | Action   | Type of action         | Implementation Lever                                | Responsible            | Time horizon       | Stakeholder engagement <sup>1</sup>                                   | Committed Stakeholders |
|------------------|--------------|--|------------------------|---|------------------------|--------------------|---|------------------------|
|                  |              | <p>Climate Investment Planning and Resource Mobilization Framework (CIPMF). The supplement includes guidance and resources to help countries analyze risks, adaptation rationale for investments, and efforts to embed these investment needs to national, sectoral and subnational planning and budgeting. It also includes guidance and resources to help countries conduct economic and financial valuation, including cost-benefit analysis. The intention is to help countries prioritize investment needs and match them with the right sources of finance. (Principles 1 and 2)</p> |                        |   |                        |                    |   |                        |
|                  |              | <p>The NDC Partnership helps empower countries to lead effective and impactful in-country coordination mechanisms. This includes support for whole-of-government and whole-of-society approaches, providing support to shape/strengthen these processes bringing partners together under country leadership. In addition, the NDC Partnership deploys</p>  | <p>Existing a... ▾</p> | <p>Partnerships ... ▾<br/>Knowledge &amp; ... ▾</p> | <p>NDC Partnership</p> | <p>Novemb... ▾</p> | <p>MDBs ▾<br/>Multi-stakehol... ▾<br/>Companies ▾<br/>Countries ▾</p> |                        |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes | Action Scope | Action   | Type of action | Implementation Lever | Responsible | Time horizon | Stakeholder engagement <sup>1</sup> | Committed Stakeholders |
|------------------|--------------|--|----------------|----------------------|-------------|--------------|-------------------------------------|------------------------|
|                  |              | <p>in-country facilitators and embedded advisory support to support or lead these processes as needed. This has proven to be an effective model to build sustained capacity and help bridge gaps across various actors (including country – partner, ministry – ministry).</p> <p>KPI:<br/>                     Number of embedded advisors deployed, across ministry<br/>                     Number of in-country facilitators deployed<br/>                     (Principle 6)</p> <p>In addition to the efforts outlined under principle 7 to support coordination between government ministries and implementing and development partners, the NDC Partnership also helps international coordination by 1) coordinating support between countries and implementing partners, ensuring priority needs are surfaced and partner support is deployed efficiently to where it can be most impactful, 2) intelligence and exchange to help members learn their own and each others' best practices and lessons as well as share intel with support partners, including the private sector, to enable them to engage more closely with countries and their</p> |                |                      |             |              |                                     |                        |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes  | Action Scope | Action  | Type of action  | Implementation Lever                                   | Responsible  | Time horizon | Stakeholder engagement <sup>1</sup>                                      | Committed Stakeholders |
|---|--------------|---|-----------------|--|--------------|--------------|--|------------------------|
|   |              | <p>priorities, and 3) evidence-based outreach to build on the collective voice of the NDC Partnership's 250+ members and push for higher ambition, more predictable finance and systemic change.</p> <p>KPI: NDC Partnership full M&amp;E Framework could apply here. (Principle 7)</p>   |                 |  |              |              |  |                        |
| At COP32, \$250 million committed from IFIs and philanthropies to invest on deployment to risk finance analytics and capacity building support mechanisms |              | Identified specific financial solutions that have both a compelling business case for financial institutions and impact potential for vulnerable populations. We're now writing up detailed deep dives into these models (based on examples) to make the economic case to financial institutions and their funders to scale up these models.(Principle 2) | Existing a... ▾ | Supply ▾<br>Public/private ... ▾<br>Partnerships ... ▾ | CGAP         | Novemb... ▾  | Multi-stakehol... ▾<br>Companies ▾<br>Investors ▾<br>Cities and loc... ▾ |                        |
|   |              | Support our financial partner institutions with Technical Assistance to identify and manage the physical climate risks of their portfolios. The ultimate goal is for the institutions to integrate these risks into their credit processes, enabling them to provide tailored finance that increases their clients' climate resilience (Principle 1)      | New action ▾    | Supply ▾<br>Public/private ... ▾<br>Partnerships ... ▾ | Gawa Capital | Novemb... ▾  | Multi-stakehol... ▾<br>Companies ▾<br>Investors ▾                        |                        |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes | Action Scope | Action  | Type of action  | Implementation Lever                    | Responsible  | Time horizon | Stakeholder engagement <sup>1</sup>                        | Committed Stakeholders |
|------------------|--------------|---|-----------------|---|--------------|--------------|--|------------------------|
|                  |              | Have identified specific approaches and tools for risk assessment that (inclusive) financial institutions with varying levels of capacity can use to understand the climate risk faced by their clients in a granular enough way to not just develop strategy and produce risk reports, but to build products that bolster client resilience and adaptation.(Principle 1)   | Existing a... ▾ | Risk-informed... ▾<br>Knowledge & ... ▾ | CGAP         | Novemb... ▾  | Companies ▾  |                        |
|                  |              | Via Technical Assistance equip financial institutions with the tools and capacity to transform them into climate solution providers.(Principle 4)   | New action ▾    | Standards & T... ▾<br>Knowledge & ... ▾ | Gawa Capital | Novemb... ▾  | Companies ▾<br>Investors ▾                                 |                        |
|                  |              | We have numerous research streams that produce practical technical guidance for policy makers and financial regulators; development funders, DFIs, and impact investors; and financial institutions on how to manage climate risk and bolster the climate adaptation and resilience of vulnerable communities. This can help to shape, and be used as input for, TA efforts. General entry to our work here and plenty of more detailed materials available on request. (Principle 4) | New action ▾    | Standards & T... ▾<br>Knowledge & ... ▾ | CGAP         | Novemb... ▾  | Companies ▾<br>Investors ▾<br>MDBs ▾<br>Regulators & ... ▾ |                        |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes | Action Scope | Action  | Type of action  | Implementation Lever                     | Responsible      | Time horizon | Stakeholder engagement <sup>1</sup>                         | Committed Stakeholders  |
|------------------|--------------|---|-----------------|--|------------------|--------------|---|---|
|                  |              | We have a body of work that has already defined six entry points for governments and development funders to work with financial institutions and their investors in building more climate resilient and -responsive financial systems. this includes a simple diagnostic approach meant to support shared understanding and coordination of responses across public and private actors in the financial system. High level overview available in this paper.(Principle 6) | Existing a... ▾ | Standards & T... ▾<br>Knowledge & ... ▾  | CGAP             | Novemb... ▾  | Companies ▾<br>Investors ▾<br>MDBs ▾<br>Regulators & ... ▾  |   |
|                  |              | Discussions with NDC Partnership, NAP Global Network, GCF, UNEP, Adaptation Fund and UNDP initiated to enhance collaboration.<br><br>Discussions with philanthropies on their future funding for supporting efforts on aligning the ecosystem of adaptation finance (Principle 7)   | Existing a... ▾ | Inclusive deci... ▾<br>Knowledge & ... ▾ | Atlantic Council | Novemb... ▾  | Companies ▾<br>Investors ▾<br>MDBs ▾<br>Countries ▾         | NDC Partnership, NAP Global Network, GCF, UNEP, Adaptation Fund, UNDP |
|                  |              | Climate Adaptation and Renewable Energy (CARE) for Water<br>Unlocking private sector investments towards a Paris aligned water sector Framework   | Existing a... ▾ | Inclusive deci... ▾<br>Knowledge & ... ▾ | BII              | Novemb... ▾  | Companies ▾<br>Investors ▾<br>MDBs ▾<br>Multi-stakehol... ▾ |   |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes | Action Scope | Action   | Type of action      | Implementation Lever                                 | Responsible         | Time horizon       | Stakeholder engagement <sup>1</sup>                                   | Committed Stakeholders |
|------------------|--------------|--|---------------------|--|---------------------|--------------------|---|------------------------|
|                  |              | <p>Practical thinking on investing for development<br/>Insight is a series of practical and digestible lessons on the issues of private sector investment and development. They're based on our experiences, knowledge and research and are aimed at investors, businesses, development professionals, and anyone with an interest in private sector development. (Principle 5 and 6)</p>  |                     |  |                     |                    |   |                        |
|                  |              | <p>global strategy to scale adaptation and resilience aims to address each of the barriers identified above and to scale capacity across UNEP FI member institutions and the wider finance sector, in partnership with key organisations, with a view to:</p> <p>a. Building capacities across hundreds of banks across physical climate risk assessment, client engagement, product development and adaptation planning.</p> <p>b. Updated guidance for banks, insurers on adaptation and resilience, building on feedback and case studies from the capacity building and piloting programmes.</p> <p>c. Scaling catalytic</p> | <p>New action ▾</p> | <p>Inclusive deci... ▾<br/>Knowledge &amp; ... ▾</p> | <p>UNEP FI/ARIC</p> | <p>Novemb... ▾</p> | <p>Companies ▾<br/>Investors ▾<br/>MDBs ▾<br/>Multi-stakehol... ▾</p> |                        |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes | Action Scope  | Action  | Type of action      | Implementation Lever                                  | Responsible                             | Time horizon       | Stakeholder engagement <sup>1</sup>   | Committed Stakeholders   |
|------------------|---|---|---------------------|---|---|--------------------|---|--|
|                  |   | <p>capital from DFIs and MDBs in line with the Resilience Challenge pledge and investment framework.</p> <p>d. Engagement between private financial institutions and policy makers, in coordination with the Facility for Investable National Adaptation Planning &amp; Implementation (FINI).</p> <p>(Principle 4)</p>   |                     |   |   |                    |   |  |
|                  | <p>Adaptation Finance / Capacity Building / Quality project preparation / Matchmaking</p> | <p>FinHubs – “Adaptation Structuring Desks” hosted by SDBs/NDBs</p> <p>FinHubs are permanent “front doors” inside a public development bank that originate, prepare, and structure city-level adaptation projects to investment-grade standards. FMDV codesigns the FinHub model, toolkits, and workflows (data rooms, risk tagging, blended stacks), trains staff, and helps run the first wave of transactions. The goal is to operationalise 4 to 6 FinHubs, advance ≥60 to 100 municipal projects through investment-grade preparation, and close USD 1bn in adaptation deals, mainstreaming city finance within domestic financial intermediation.</p> | <p>New action ▾</p> | <p>Knowledge &amp; ... ▾<br/>Public/private ... ▾</p> | <p>FMDV<br/>Global Alliance of SDBs</p> | <p>Novemb... ▾</p> | <p>Countries ▾<br/>MDBs ▾<br/>Cities and loc... ▾<br/>Technical insti... ▾<br/>Regulators &amp; ... ▾</p> | <p>AMUF Alliance of African Ministers for Urbanization Finance<br/>UCLG<br/>ADEME<br/>European Union</p> |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes | Action Scope | Action  | Type of action  | Implementation Lever   | Responsible     | Time horizon | Stakeholder engagement <sup>1</sup>                                     | Committed Stakeholders |
|------------------|--------------|---|-----------------|--|-----------------|--------------|---|------------------------|
|                  |              | (Principles 1, 4, 6)  |                 |  |                 |              |   |                        |
|                  |              | <p>With a specific focus on strengthened access and impact of finance for climate action, the NDC Partnership supports countries to articulate priority needs and match them with partner support to implement their NDCs applying enhanced capacity to mainstream climate and improve enabling environment, to unlock finance for climate action, applying enhanced capacity and strengthened information flows.</p> <p>KPIs for Principle 4:<br/>           % of developing countries, receiving Partnership support, reporting they are making progress at least to a level 3 (on a scale of 1 to 4) to:</p> <ul style="list-style-type: none"> <li>a) plan NDC implementation and investment</li> <li>b) Integrate NDC measures into development plans and budgets</li> <li>c) put in place climate policies, regulations, and laws</li> <li>d) put in place coordination mechanisms across government</li> <li>e) put in place coordination mechanisms to engage society</li> <li>f) institutionalize capacity for government to lead</li> </ul> | Existing a... ▾ | Partnerships ... ▾<br>Supply ▾<br>Demand ▾<br>Standards & T... ▾ | NDC Partnership | Novemb... ▾  | Countries ▾<br>Investors ▾<br>Multi-stakehol... ▾<br>Regulators & ... ▾ |                        |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes  | Action Scope       | Action  | Type of action  | Implementation Lever | Responsible    | Time horizon | Stakeholder engagement <sup>1</sup> | Committed Stakeholders |
|---|--------------------|---|-----------------|----------------------|----------------|--------------|-------------------------------------|------------------------|
|   |                    | <p>implementation efforts</p> <p>g) put in place MRV and MEL systems</p> <p>KPIs for Principle 5:<br/>                     % of developing countries, receiving Partnership support, reporting they have strengthened at least to a level 3 (on a scale of 1 to 4):</p> <p>a) development of investor- or funder-ready priority NDC projects and pipelines<br/>                     b) integration of NDCs into national planning, economic and fiscal policies, and financial regulation<br/>                     c) domestic capacity for the identification, assessment and development of projects/pipelines or resources mobilization<br/>                     d) development of climate finance strategies, roadmaps and investment plans<br/>                     e) engagement of the private sector (Principles 4 and 5)</p> |                 |                      |                |              |                                     |                        |
| By 2028, NAPs report new investment pipelines that collectively amount to \$1 trillion of potential investments | Adaptation Finance | Include ClimRisk in lending processes and fund management; KPI: %age of loans/investments with ClimRisk (across our portfolio target 80%+ by 2028; (Principle 1)  | New action ▾    | Public/private ... ▾ | YAPU Solutions | Novemb... ▾  |                                     |                        |
|   | Adaptation         | Build NAP-aligned operational   | Existing a... ▾ | Standards & T... ▾   | YAPU           | Novemb... ▾  | Countries ▾                         |                        |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes | Action Scope       | Action  | Type of action | Implementation Lever                            | Responsible       | Time horizon           | Stakeholder engagement <sup>1</sup> | Committed Stakeholders                         |
|------------------|--------------------|---|----------------|---|-------------------|------------------------|-------------------------------------|--|
|                  | Finance            | taxonomies for Financial and Other Service Providers, to assess end clients; each taxonomy item (usually some 100-150 in each taxonomy, prioritized) is scored against 30+ resilience dimensions. (Principle 1)   |                | Knowledge & ...                                 | Solutions         |                        | Investors                           |  |
|                  | Adaptation Finance | Support with the Ambition Loop EIE a \$5b project pipeline in Brazil of NbS projects with investor matchmaking. We can bring our pipeline orgs, intelligence partners and curation partners to the principle 2. (Principle 2)   | New action     | Supply<br>Knowledge & ...                       | Ambition Loop     | Novemb...              | Investors<br>Companies              | Regional Platforms for Climate Projects (RPCP) |
|                  | Adaptation Finance | Supporting South Africa to develop an investment plan based on its NDC and NAP KPI: Project funding mobilized for implementation 2027. (Principle 2)  | New action     | Supply<br>Knowledge & ...<br>Public/private ... | South South North | Novemb...              | Investors<br>Companies<br>Countries | South Africa Government                        |
|                  | Adaptation Finance | Develop 'Country Adaptation Investment Platforms' concept into a replicable solution that mobilizes multiple sources of capital including from the private sector across countries. This will build on learnings from similar platforms that have been implemented for other purposes (e.g., mitigation). It will also build on lessons learned from developing investable NAPs and | Existing a...  | Supply<br>Demand<br>Public/private ...          | BCG               | Novemb...<br>Novemb... | Investors<br>Companies<br>Countries |  |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes | Action Scope       | Action   | Type of action  | Implementation Lever  | Responsible | Time horizon | Stakeholder engagement <sup>1</sup>       | Committed Stakeholders |
|------------------|--------------------|--|-----------------|---|-------------|--------------|---|------------------------|
|                  |                    | <p>structuring project portfolios to match different forms of capital.</p> <p>Beyond COP30, we would be keen to continue contributing – for example, by collaborating with Activation Group #21 members to refine and launch this concept, with endorsement by countries and funders by London Climate Week 2026, and piloting the platform with 1-2 countries by COP31, depending on funding.</p> <p>KPIs:<br/>                     What: High-level 'Country Adaptation Investment Platforms' concept, including lessons from similar platforms and from developing investable NAPs and project pipelines and mobilizing funding<br/>                     When: Delivered by COP30 (Principle 6)</p> |                 |   |             |              |   |                        |
|                  | Adaptation Finance | Working across 15+ NAPs globally and developing an adaptation financing facility together with the Adaptation Fund which aims to scale best practices and bring in the private sector.(Principle 3)  | Existing a... ▾ | Knowledge & ... ▾<br>Public/private ... ▾<br>Partnerships ... ▾ | GGGI        | Novemb... ▾  | Investors ▾<br>Companies ▾<br>Countries ▾ |                        |
|                  | Adaptation Finance | We have defined the capital stack needed from a mix of investors and funders at the global all the way down to   | Existing a... ▾ | Knowledge & ... ▾<br>Public/private ... ▾<br>Partnerships ... ▾ | CGAP        | Novemb... ▾  | Investors ▾<br>Companies ▾<br>Countries ▾ |                        |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes                               | Action Scope       | Action  | Type of action  | Implementation Lever  | Responsible                     | Time horizon | Stakeholder engagement <sup>1</sup>       | Committed Stakeholders |
|--|--------------------|---|-----------------|---|---------------------------------|--------------|---|------------------------|
|  |                    | (inclusive) financial institutions and their clients; and identified specific blended finance models (with live examples) that we believe are compelling and scalable. We are now doing deep dive case studies on each of these and will share out the insights as a way to promote the spread and scaling of these models. (Principle 3) |                 |   |                                 |              |   |                        |
|  |                    | Systematise replication: build a knowledge base of experts and financing approaches to scale best practices. (Principle 4)  | New action ▾    | Knowledge & ... ▾<br>Public/private ... ▾<br>Partnerships ... ▾   | Sustainable Finance Observatory | Novemb... ▾  | Investors ▾<br>Companies ▾<br>Countries ▾ |                        |
|  |                    | Support the development of new “rapid” NAPs with UNFCCC/supporting the development of the connection between NAPs/NDCs and Loss and Damage frameworks (Principle 5)   | New action ▾    | Supply ▾<br>Public/private ... ▾<br>Partnerships ... ▾            | GGGI                            | Novemb... ▾  | Investors ▾<br>Companies ▾<br>Countries ▾ |                        |
|  |                    | Work closely with national government to access international finance and adopt a whole of government approach. Support with NDC and NAP development Support Government of Ethiopia with GCF accreditation (Principle 6)  | Existing a... ▾ | Partnerships ... ▾<br>Public/private ... ▾<br>Policy & regul... ▾ | SouthSouthNorth                 | Novemb... ▾  | Investors ▾<br>Companies ▾<br>Countries ▾ | Govt of Ethiopia       |
| By 2028, pre-arranged finance for anticipatory | Adaptation Finance | Work on a LAC/Africa geospatial database for 5  | New action ▾    | Risk-informed... ▾  | YAPU Solutions                  | Novemb... ▾  | Countries ▾<br>Companies ▾                |                        |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes   | Action Scope | Action  | Type of action  | Implementation Lever | Responsible    | Time horizon | Stakeholder engagement <sup>1</sup>       | Committed Stakeholders |
|--|--------------|---|-----------------|----------------------|----------------|--------------|---|------------------------|
| action that addresses climate adaptation and resilience needs in developing countries, has increased by 25% from current levels. |              | climate threats and will include nature soon (Principle 1)  |                 |                      |                |              | Investors ▾                               |                        |
|  |              | <p>There is a possibility that as Global North-led financiers, prioritization for different, emerging economies may be lower, and there may be challenges in terms of perception, communication /information, and getting the financial institutions' pool of money to the right places i.e. Global South economies; There is lesser understanding from FIs' end of the bankability, returns, the risk-return profile</p> <p>There is availability of borrowers and lenders, but a need to make this easier by bridging the information gap financiers face, and making a stronger case to financiers of bankable/investable projects in markets financiers may be less familiar with (Principle 4)</p> | New action ▾    | Inclusive deci... ▾  | CISL           | Novemb... ▾  | Countries ▾<br>Companies ▾<br>Investors ▾ |                        |
|  |              | Work with initial sensitivity data (crops/animals) and methodologies (housing, service, trade) for MSME assessment (Principle 1)  | Existing a... ▾ | Risk-informed... ▾   | YAPU Solutions | Novemb... ▾  | Companies ▾<br>Investors ▾                |                        |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes | Action Scope | Action  | Type of action  | Implementation Lever | Responsible                     | Time horizon | Stakeholder engagement <sup>1</sup>                                       | Committed Stakeholders |
|------------------|--------------|---|-----------------|----------------------|---------------------------------|--------------|---|------------------------|
|                  |              | Currently doing a lot of climate risk analytics (open source) to inform NAP development and project portfolios and project structures. (Principle 1)  | Existing a... ▾ | Risk-informed... ▾   | BCG                             | Novemb... ▾  | Companies ▾<br>Investors ▾<br>Countries ▾                                 |                        |
|                  |              | Leverage insurance risk data by region and shock (Principle 1)  | Existing a... ▾ | Risk-informed... ▾   | Ambition Loop                   | Novemb... ▾  | Investors ▾<br>Companies ▾  | Zurich, Aon, Howden    |
|                  |              | Price not only with cash flows but also with avoided costs: bring private capital to impement adaptation (insurance way approach): KPI (expected loss vs premium paid) (Principle 2)  | New action ▾    | Risk-informed... ▾   | Sustainable Finance Observatory | Novemb... ▾  | Investors ▾   |                        |
|                  |              | Advise on NatCat insurance syndicate rewarding capital investing in resilience (Principle 3)  | New action ▾    | Risk-informed... ▾   | IIGCC                           | Novemb... ▾  | Regulators & ... ▾<br>Investors ▾   |                        |
|                  |              | 1. Working with both vertically and horizontally within government to strengthen capacity to access funding, move to implementation and reporting.<br>2. Involved with the UNFCCC in doing the Needs Based Finance Training<br>3. Work with on the ground communities to strengthen their capacity to access finance for climate action (Principle 4) | Existing a... ▾ | Knowledge & ... ▾    | SouthSouthNorth                 | Novemb... ▾  | Companies ▾<br>Investors ▾<br>Technical insti... ▾<br>Multi-stakehol... ▾ |                        |

## Plan to Accelerate [Fostering Investable National Adaptation & Resilience Planning and Implementation]

| Outputs/Outcomes | Action Scope | Action  | Type of action  | Implementation Lever | Responsible    | Time horizon | Stakeholder engagement <sup>1</sup>  | Committed Stakeholders         |
|------------------|--------------|---|-----------------|----------------------|----------------|--------------|--|--------------------------------|
|                  |              | <p>Expert roundtables (soon Kenya, Nigeria, Senegal, Benin) for crowd-sourced expert insights</p> <p>Digital public good data, e.g. Kenya/Nigeria, for A&amp;R alignment options</p> <p>(Principle 6)</p>   | Existing a... ▾ | Knowledge & ... ▾    | YAPU Solutions | Novemb... ▾  | <p>Companies ▾</p> <p>Investors ▾</p> <p>Technical insti... ▾</p> <p>Countries ▾</p>         | Kenya, Nigeria, Senegal, Benin |
|                  |              | <p>We are convening an informal working group that brings together key global stakeholders from inclusive finance and adaptation finance in order to drive progress and alignments around how to expand access to adaptation finance at the household level, especially in vulnerable communities.</p> <p>(Principle 7)</p> | Existing a... ▾ | Knowledge & ... ▾    | CGAP           | Novemb... ▾  | <p>Multi-stakehol... ▾</p> <p>Investors ▾</p> <p>Technical insti... ▾</p> <p>Companies ▾</p> |                                |